UNITED STATES DISTRICT COURT DISTRICT OF NEW JERSEY

BRAHMAN PARTNERS II, L.P., BRAHMAN PARTNERS III, L.P., BRAHMAN PARTNERS II OFFSHORE, LTD., BRAHMAN INSTITUTIONAL PARTNERS, L.P., BRAHMAN C.P.F. PARTNERS, L.P., BRAHMAN PARTNERS IV, L.P., BRAHMAN PARTNERS IV (CAYMAN), LTD., BH INVESTMENTS FUND, L.L.C., and EAST 71, LTD.,

Plaintiffs,

v.

VALEANT PHARMACEUTICALS INTERNATIONAL, INC., J. MICHAEL PEARSON, and HOWARD B. SCHILLER,

Defendants.

Civil Case No. _____

PLAINTIFFS' RULE 7.1 STATEMENT

In accordance with Federal Rule of Civil Procedure 7.1, Plaintiffs Brahman Partners II, L.P., Brahman Partners III, L.P., Brahman Partners II Offshore, Ltd., Brahman Institutional Partners, L.P., Brahman C.P.F. Partners, L.P., Brahman Partners IV, L.P., Brahman Partners IV (Cayman), Ltd., BH Investments Fund, L.L.C., and East 71, Ltd. state that none of them has any parent corporation, and no publicly held corporation owns 10% or more of the shares of any plaintiff.

Dated: January 22, 2018 LOWENSTEIN SANDLER LLP

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